

Syracuse Chargers Special Board Meeting – March 14, 2011

Joe Bufano
Peg Harrigan
Lyn Hathaway

Dave Cusano
Georgia Dancks
Sam Haines

Kay Budmen
Pat Wilson
Cindy Wilson

Meeting called to order at 7:25 PM.

The Special Meeting was called to discuss a recommendation from the Finance Committee and a Boat Purchase Proposal from the F-M program.

After much discussion the Board voted to set aside \$30,000 to allow the 4 participating schools to purchase 1 boat each in accordance with the then existing boat buying policy with the remaining funds to be used at the Chargers discretion.

The Finance Committee recommendation to reserve \$40,000 in the Club's savings account for the boathouse project was tabled until the regular March board meeting.

David Cusano, as Director of the F-M program, presented a proposal to purchase 2011 Vespoli M2 ES 8+ for their girls' team with the Chargers contributing 20% of the cost (\$6400) in accordance with the existing boat purchase policy. The request was discussed and approved unanimously.

F-M further proposed that they would purchase a 4+ for their boys' team and this boat would be "gifted" to the Chargers without the Club contributing any funds towards the purchase. After discussion regarding special conditions for this unusual situation the following special condition was approved for this boat:

The F-M HS program will be allowed exclusive use of the boat for 5 years rather than the usual 3 years.

The current boat purchase policy will be looked at in depth at a future meeting. Kay proposed that a 1-3-5 year boat purchasing plan be devised for planning purposes.

As there was no further business to be brought at this meeting, meeting adjourned.